IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.511 OF 2006
IN
B. I. F. R. CASE NO.114 OF 1998

B. I. F. R. ..
Petitioner.
Vs.
M/s. Shaan Interwell (I) Ltd. ..Respondent.
...
Mrs. K.V. Gautam, Dy. Official Liquidator present.

CORAM: **DR. D.Y. CHANDRACHUD, J.**

16th June, 2007.

P.C. :

1. On 28th April, 2006 the Registrar of the B. I. F. R. has informed the Registrar of this Court that the B. I. F. R. has passed an order on 21st March, 2006 recording an opinion under Section 20(1) of the Sick Industrial Companies (Special Provisions) Act, 1985 that it is just and equitable that the company (M/s. Shaan Interwell (I) Ltd.) be wound up. While admitting the Petition on 8th June, 2006 the learned Single Judge of this Court noted that there was nothing to indicate that the order of the BIFR was challenged before the A. A. I. F. R. or that it has been stayed.

2. There is no appearance on behalf of the company. Having regard to the opinion formed by the B. I. F.R. under Section 20(1), the Company Petition is made absolute by directing that the Company (M/s. Shaan Interwell (I) Ltd.) be wound up. The Official Liquidator is appointed as Liquidator to exercise necessary powers for the purpose of and in relation to winding up in accordance with the provisions of the Companies Act, 1956.